

**Formatted Questions  
Active Duty Broadcast  
May 11, 2005**

**FQ 1**

**An active duty borrower meets the occupancy requirement when the house is occupied by:**

- a. Parents
- b. Spouse
- c. Children
- d. Both a and b above

**FQ 2**

**An unmarried service member, unable to occupy the house because of deployment, meets the occupancy requirement.**

- a. True
- b. False

**FQ 3**

**Which document is used to verify active duty income?**

- a. Verification of Employment
- b. Paystub
- c. W-2 Form
- d. Leave & Earning Statement (LES)

**FQ 4**

**Which of the following income types, when verified, is counted as taxable income for active duty service members?**

- a. Base Pay
- b. Flight Hazard Pay
- c. Military Quarters Allowance
- d. Both a and b
- e. Both a and c
- f. All of the above

**FQ 5**

**Which income should lenders use if an applicant in the Reserves or Guard has been mobilized or has orders for mobilization?**

- a. Current civilian income
- b. Projected active duty income
- c. Both of the above
- d. Neither of the above

**FQ 6**

**“Grossing up” is a tool to adjust tax-free income to pre-tax levels for which of the following calculations:**

- a. Debt-to-income ratio
- b. Residual income
- c. Both a and b
- d. None of the above

**FQ 7**

**All allotments on the LES must be deducted from the gross income.**

- a. True
- b. False

**FQ 8**

**The Funding Fee for an applicant in the Reserves/National Guard is always 2.4%.**

- a. True
- b. False

**FQ 9**

**The “Alive & Well” Certification is required when the following individual(s) is (are) unable to attend the closing.**

- a. Active duty service member
- b. Member of Reserves/Guard
- c. Veteran (no military obligation)
- d. Both a and b above
- e. All the above